

**SIERRA PACIFIC FOUNDATION
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FOR IMMEDIATE RELEASE

April 28, 2003

**SIERRA PACIFIC FOUNDATION
GRANTS \$367,125 IN SCHOLARSHIPS**

Anderson, CA - Mrs. CAROLYN EMMERSON DIETZ, President of the Sierra Pacific Foundation and Mrs. LAURA DUN, Scholarship Committee Chairperson, announced today that \$367,125 has been awarded to one hundred eighty-five students who will be attending colleges, universities and trade schools during the 2003-2004 school year. One hundred six of these students have received scholarships in prior years and are continuing their education.

"We're very proud of the fact that this is the twenty-fourth year that the Foundation has granted scholarships to dependent children of Sierra Pacific Industries' employees. Being able to financially assist these students in advancing their education beyond high school is very rewarding," said Mrs. Dietz.

The Scholarship Committee interviewed the student applicants, evaluated their qualifications and determined to whom the scholarships should be awarded. The 2003, Committee members, all of whom are not affiliated with Sierra Pacific Industries include: FRANK ADELMAN, LOU BOSETTI, LAURA DUN, CHARLIE MENOHER, ANNE STROMBERG and MICHAEL STUART.

The Sierra Pacific Foundation was founded in 1979. In addition to its Scholarship Program, the foundation contributes to youth activities and other organizations in the communities where Sierra Pacific Industries has facilities.