



FOR IMMEDIATE RELEASE

SIERRA PACIFIC INDUSTRIES TO SELL BROCKWAY CAMPGROUND LAND TO U.S. FOREST SERVICE

120-Acre Ridgeline Parcel Above Lake Tahoe will be Permanently Protected

TRUCKEE, Calif. – Sept. 7, 2016 – Sierra Pacific Industries (SPI) and Mountainside Partners announced today that SPI intends to sell a 120-acre parcel on a ridgeline above Lake Tahoe’s North Shore that is proposed for development of the Brockway Campground. Following discussions facilitated by the California Tahoe Conservancy, SPI and the U.S. Forest Service (USFS) have exchanged willing-buyer and willing-seller letters to complete the sale by the end of 2017. Once completed, the land will become part of the Lake Tahoe Basin Management Unit of the USFS.

“We are moving forward with this sale to ensure land SPI owns within the Tahoe Basin remains accessible to the public forever,” said Blake Riva, managing partner of Mountainside Partners. “Although an improved campground is permissible under current zoning and would provide significant recreational benefits, we have listened carefully to the community and have decided that the parcel should be permanently protected through a sale to the Forest Service.”

This site will be permanently protected from future development and is adjacent to the Tahoe Rim Trail, numerous cross-country ski and snowshoe trails and other National Forest lands, and affords sweeping views of Lake Tahoe. The land is the site originally proposed for a campground at Brockway Summit.

“This acquisition shows how the partnership between the California Tahoe Conservancy and the US Forest Service, along with Sierra Pacific Industries, can result in significant benefit to the public we serve,” said Jeff Marsolais, Forest Supervisor of the Lake Tahoe Basin Management Unit. “The parcel is one of the last remaining undeveloped large parcels of private lands in the Lake Tahoe Basin and will result in a contiguous block of National Forest System Lands.”

The Brockway Campground application will remain active while the USFS conducts an appraisal and other pre-acquisition activities. Upon completion of the appraisal, SPI will enter into a purchase option with the USFS. SPI and Mountainside Partners will withdraw their campground development application once the land is sold.

“We are pleased to have helped facilitate this vital acquisition,” said Patrick Wright, the Conservancy’s Executive Director. “It will be a spectacular addition to the public lands of the Lake Tahoe Basin.”

###

About Mountainside Partners

Mountainside Partners is a real estate development company that has created world-class resort experiences in the Lake Tahoe Area. The Mountainside Partners team developed the Old Greenwood Community, Gray's Crossing Community, The Village at Northstar, The Ritz-Carlton, Lake Tahoe and is currently developing the Mountainside at Northstar Community. In addition, CREW Tahoe, LLC is the owner and operator of Tahoe Mountain Club.

About Sierra Pacific Industries

Sierra Pacific Industries is a third generation, family-owned forest products company based in Anderson, California. The firm owns and manages 1.9 million acres of timberland in California and Washington, and is the third largest lumber producer in the United States. Sierra Pacific Industries is committed to managing its lands in a responsible and sustainable manner to protect the environment while providing quality wood products and renewable power for consumers.

Media Contacts:

Blake Riva, Mountainside Partners, (530) 550-2710

Mark Pawlicki, Sierra Pacific Industries, (530) 378-8104

Robert Rodman Jr, US Forest Service, (530) 543-2613

Aimee Rutledge, California Tahoe Conservancy, (530) 307-3380