

HEARST



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SIERRA PACIFIC FOUNDATION AND THE HEARST CORPORATION COMMIT FURTHER SUPPORT FOR CARR FIRE VICTIMS AND RECOVERY EFFORTS – TOTTALLING \$120,000

Anderson, CA – The Hearst Corporation and family announced today it will join Sierra Pacific Foundation in partnering with the Shasta Regional Community Foundation for Carr Fire victims, relief and recovery efforts. The Hearst Corporation will be contributing \$50,000 along with a personal gift of \$10,000 from Steve and Barbara Hearst. The Sierra Pacific Foundation is also raising its initial commitment to \$60,000, in addition to the planned match of Sierra Pacific Industries' crewmember contributions.

“The Hearst family recognizes that the effects of the Carr Fire will linger long after the final flames are extinguished,” said Steve Hearst, Vice President and General Manager of Hearst's Western Properties. “With the outpouring of support from near and far, we believe in the strength and determination of this community in working together to meet the many needs that will arise.”

“We continue to be inspired by the way our Shasta and Trinity county communities are pulling together to help each other in midst of loss and tragedy from the Carr Fire,” said Mark Emmerson, SPI Chairman and Chief Financial Officer. “We are humbled to have the Hearst Corporation, our industry peers, join us in this effort and hope these contributions will make a difference in the lives of those who are suffering.”

The Shasta Regional Community Foundation is a resource-building organization throughout the North State. They enabled their Community Disaster Relief Fund to receive donations for those in the Northern California impacted by the Carr Fire. As the relief efforts continue over the coming weeks and months, the Sierra Pacific Foundation is prepared to engage in the long-term recovery efforts with the SRCF. SPI will also work with our community partners in additional efforts to assist local first responders and our affected crewmembers and community members.

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Hearst Western Properties is a division of Hearst Real Estate that includes extensive ranching, timber and property operations, primarily located in California. Properties include 63,000 acres of timberlands in Northern California. Hearst is one of the nation's largest diversified media, information and services companies with more than 360 businesses. Its major interests include ownership in cable television networks such as A&E, HISTORY, Lifetime and ESPN; global financial services leader Fitch Group; Hearst Health, a group of medical information and services businesses; 31 television stations such as WCVB-TV in Boston and KCRA-TV in Sacramento, Calif., which reach a combined 19 percent of U.S. viewers; newspapers such as the Houston Chronicle, San Francisco Chronicle and Albany Times Union, more than 300 magazines around the world including Cosmopolitan, ELLE, Men's Health and Car and Driver; digital services businesses such as iCrossing and KUBRA; and investments in emerging digital entertainment companies such as Complex Networks.

The Sierra Pacific Foundation was founded in 1979 by A.A. "Red" Emmerson's father, R.H. "Curly" Emmerson. Since its inception, the Foundation has focused its charitable giving programs on local youth and community programs. Over the last 10 years, the Sierra Pacific Foundation has demonstrated its commitment to "Growing Healthy Communities" by contributing nearly \$10 million dollars to nonprofit organizations, public education institutions, and government entities in our operating communities throughout California, Washington and Wisconsin. In addition, the Foundation has donated over \$7 million dollars in education scholarships. A third generation family-owned forest products company, Sierra Pacific Industries employs 5,000 crewmembers, including over 2,000 that work in Shasta, Trinity and Tehama counties.