



# SIERRA PACIFIC INDUSTRIES

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## Todd Payne Named President & General Manager of SPI's Lumber Business

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*Anderson, CA* – Sierra Pacific Industries has named Todd Payne as President and General Manager of the Lumber Business.

“Todd exemplifies the Sierra Pacific’s values,” said CEO Mark Emmerson. “I have great confidence in Todd’s leadership and commitment. Having recently joined us from Seneca, he brings to SPI a deep knowledge of our industry.”

“Todd understands the key to our success in providing a safe, positive and rewarding work environment where every crew member has the opportunity to thrive and grow,” said Chairman George Emmerson. “He also understands the importance of building better communities and the stewardship responsibility that comes with owning timberland.”

“I have the utmost respect for the Emmersons and Sierra Pacific Industries,” said Lumber Business President and General Manager Todd Payne. “They have remained true to their company values, while strategically and successfully growing their business. I am very excited to join the SPI team in this capacity and look forward to helping lead SPI’s core vision built around a foundation of communities, employees, and sustainability.”

Todd Payne joined SPI earlier this year, following the company’s acquisition of Seneca. Since 2016, Todd has served as Seneca’s CEO and President. Throughout his 31 years with Seneca, he held various leadership roles including Vice President-Timberlands and Vice-President/General Manager. Payne earned a Business Degree with a minor in Forest Products from Oregon State University. He has also held leadership positions with the Softwood Lumber Board, Western Wood Products Association and Oregon Forest & Industries Council.

Additional leadership changes are also being made. George Emmerson was named SPI Chairman, stepping aside as President. Mark Emmerson, who has recently served as CFO and Chairman, was named CEO. Red Emmerson continues his role as Chairman and President Emeritus.

“I want the best for Sierra Pacific, our crew and communities where we operate,” said George Emmerson. “These changes provide the opportunity for our leaders to grow and prosper. And I remain totally committed to the business, looking forward to working closely with the SPI leadership team and my family members to position the company for continued success and growth.”

“With George’s continued engagement and the addition of Todd to our leadership team, we are well-positioned to continue Sierra Pacific’s record of industry leadership in sustainable forest management and providing quality lumber and wood products to our customers,” said Mark Emmerson.

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*Sierra Pacific Industries is a third-generation, family-owned forest products company based in Anderson, California. SPI owns and manages more than 2.3 million acres of timberland in California, Oregon and Washington and is one of the largest U.S. lumber manufacturers. The company also produces millwork, windows and renewable energy.*